

MEDIA RELEASE - Ghella.com

Ghella Strengthens Its Presence in Australia with SACE Backing through a 103 Million AUD HSBC Financing

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Ghella, an Italian group specializing in large infrastructure projects and underground works, finalizes the acquisition of a majority stake in The RIX Group of Companies, financed by HSBC and supported by SACE's internationalization guarantee program.

Sydney, November 2024 - HSBC and SACE announce a new transaction worth 103 million Australian dollars to support Ghella's growth in Australia. The financing, aimed at acquiring a majority stake in The RIX Group of Companies, includes The RIX Group, RIX Asset Maintenance, and RIX Ground Engineering. This investment by Ghella bolsters its presence in the country, expanding its expertise in large-scale infrastructure. HSBC acted as the Sole Mandated Lead Arranger, Lender, and Agent.

SACE facilitated internationalization through a financing guarantee. This offering supports Italian companies (or foreign subsidiaries of Italian companies) in their international growth through specific costs and/or investments.

Founded in 1894, this year marks Ghella's 130th anniversary as a global leader in large-scale public construction projects. Specializing in underground excavation, Ghella has successfully built over 190 tunnels spanning more than 1,000 kilometers of subways, railways, highways, and hydraulic infrastructure over five generations.

*"This transaction represents HSBC's first acquisition support under the SACE Internationalization Program, leveraging our extensive experience with the Italian Export Credit Agency," said **Alessandro Mazzi, Head of Asset and Export Finance Italy at HSBC.** "This further demonstrates HSBC's ongoing commitment to international investments for our clients through structured, innovative financial instruments with competitive, long-term financing solutions," added **Fabrizio Caparrotti, Director, Wholesale Banking at HSBC.***





“Once again, SACE stands alongside a company like Ghella—a global leader in large infrastructure construction and a front-runner in sustainability and innovation. This reinforces our commitment to supporting the international growth of Italy’s entrepreneurial fabric. We are pleased to have achieved this with HSBC, a global partner with whom we enjoy a steadily growing collaboration,” stated **Giammarco Boccia, Head of Business Solutions at SACE.**

“With this acquisition, made possible by the innovative joint financial support of SACE and HSBC, we reaffirm our international focus, solidifying our longstanding presence in the Australian market. The RIX Group of Companies will bring new expertise to our group’s value chain, enhancing our specialized know-how,” said **Marco Tummarello, Chief Financial Officer of Ghella.**